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FOR IMMEDIATE RELEASE

PeroxyChem and EthicalChem Enter into an Exclusive Agreement for Distribution of EthicalChem's Surfactant Portfolio in the United States

Philadelphia, PA – March 29, 2021 – PeroxyChem, LLC and Ethical Solutions, LLC (dba EthicalChem) announced today they have entered into an exclusive master distributor agreement in the US for the distribution of EthicalChem's plant-based, readily biodegradable surfactants and patented remediation processes. The surfactants are designed for implementation in combination with Klozur® persulfate and hydrogen peroxide to achieve timely and cost-effective site cleanup.

"We believe that EthicalChem's patented remediation technologies, S-ISCO ((Surfactant-enhanced *In Situ* Chemical Oxidation) and SEPR (Surfactant Enhanced Product Recovery), complement our existing products and enhance the effectiveness of treating challenging contaminants such as oil range organics. In addition, we look forward to offering S-ISCO lab treatability studies to our clients," said Scott Steffl, Global Business Director, PeroxyChem.

"We are excited to have our long-standing, excellent relationship with PeroxyChem evolve further, with PeroxyChem becoming the exclusive U.S. Distributor for our S-ISCO and SEPR technologies" said Dan Socci, Managing Principal & CEO of EthicalChem. "PeroxyChem oxidants and EthicalChem surfactants have been used in combination successfully for well over a decade. Having both product lines available from PeroxyChem will enhance our customers' procurement and implementation experiences."

About PeroxyChem

PeroxyChem is a wholly owned subsidiary of Evonik Industries and provides innovative specialty chemicals that make products healthier, more efficient and more effective.

Evonik is one of the world leaders in specialty chemicals. The company is active in more than 100 countries around the world and generated sales of €12.2 billion and an operating profit (adjusted EBITDA) of €1.91 billion in 2020. Evonik goes far beyond chemistry to create innovative, profitable and sustainable solutions for customers. More than 33,000 employees work together for a common purpose: We want to improve life, day by day.

About EthicalChem

Ethical Solutions, LLC is a privately held member of the Shepard Group companies and markets its innovative chemical technologies under the EthicalChem brand. EthicalChem holds thirty issued patents and twelve patents pending for remedial and oil industry technologies and products. Specializing in plant-based, green chemistry, EthicalChem provides innovative, cost-effective, and environmentally friendly alternatives for remediation and oil & gas applications. EthicalChem provides surfactant-enhanced technologies that enable chemical oxidation to address the source of soil and groundwater contamination in place, avoiding or minimizing rebound and providing permanent clean up.